

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.01.2026

Appeal No. 562 of 2025
And
Misc. Application No. 1336 of 2025

Choice Equity Broking Private Limited Appellant

Versus

Multi commodity Exchange of India Limited ... Respondent

Mr. Rushin Kapadia, Advocate with Mr. Robin Shah,
Advocate i/b Bodhi Legal for the Appellant.

Mr. Vivek Shah, Advocate with Ms. Praneeta Ragji, Mr.
Taposh Das, Advocates i/b Trilegal for the Respondent.

ORDER :

1. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 41 days is condoned. Learned advocate for the respondent has not contested the same. Accordingly, Misc. Application No. 1336 of 2025 is allowed.

2. Learned advocate for the appellant submitted that the penalty amount of Rs. 18,93,750/- already has been deposited. He prays for interim order subject to deposit of 50% of the penalty amount.

3. Admit.

4. Respondent is allowed six weeks time to file reply. Rejoinder, if any, be filed within three weeks thereafter.

5. As a condition for grant of stay, we normally impose deposit of 50% and the same can be applied in this case also. MCX shall refund the 50% of the amount to the appellant within three weeks from today.

6. By consent, call on April 9, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.01.2026
VPM